

FY26 LHC Operating Budget vs Actual at January 31, 2026

Prepared for the March LHC Board Meeting

9/10/2025

LHC Operating Budget	Adopted FY26	Actual YTD FY26	Variance from Budget	Notes
REVENUES:				
Home/Nat'l Hsg Trust Fund Pgm & Agency Adm Fees	1,500,000	915,645	(584,355)	← General increased activity in Nat'l Housing Trust Fund Pgm.
Rental Properties (VDJ, WB, MC)	1,000,000	1,510,714	510,714	← Change in mgmt contracts made effective November 1.
Rental Assistance (LHA) - Supportive Housing	1,183,637	881,902	(301,735)	
Homelessness Solutions	988,984	1,160,576	171,592	
Compliance Monitoring - LIHTC Recipients	500,000	114,605	(385,395)	
Housing Devpmt - LIHTC Fees, M2M & Risk Sharing	2,123,100	2,699,170	576,070	← \$228K Jan; \$417K award etc fees Dec.; Nov funding round \$1.6M.
Housing Devpmt - Issuer Fees, MRB Appl. Fees	724,000	793,736	69,736	
Energy Pgms (LIHEAP, LIHWAP, BILWAP, WAP)	1,323,264	615,299	(707,965)	
Perf-Based Section 8 Contract Administration	4,047,912	2,188,317	(1,859,595)	← Does not include \$356,990 accrual made to January after report run.
Homeownership - Homebuyer Counseling Programs	58,400	24,394	(34,006)	
Homeownership - Bond Deal Income	1,261,000	991,420	(269,580)	
Disaster Housing Programs - Administrative Fees	4,153,068	3,197,100	(955,968)	← Reflects \$403,072 accrual made to December after last report.
Housing Conference	0	0	0	
Miscellaneous Income	75,945	43,509	(32,436)	
TOTAL OPERATING REVENUES:	18,939,310	15,136,389	(3,802,921)	
EXPENDITURES:				
Human Resources	13,723,801	7,535,290	(6,188,511)	← No changes to payroll expense for January.
Travel & Training	257,796	74,077	(183,719)	
Operating Services	1,253,853	1,648,900	395,047	← ORM \$777K accrued Oct; check released in January.
Building Expenses	577,307	401,278	(176,029)	
Supplies	122,340	33,642	(88,698)	
Auditing	270,240	227,550	(42,690)	
Legal Services	51,500	46,710	(4,790)	
Professional Services	2,209,017	1,831,484	(377,533)	← Reflects \$107,221 accrual made to December after last report.
TOTAL OPERATING EXPENSES:	18,465,854	11,798,930	(6,666,924)	
INCOME/(LOSS) FROM OPERATIONS:	473,456	3,337,459	2,864,003	
Capital Expenditures	0	0	0	
Income/(Loss) from Operations (incl. Cap. Exps):	473,456	3,337,459	2,864,003	
Transfer from General Fund	0	0	0	
Net Income/(Loss) after Transfer:	473,456	3,337,459	2,864,003	

Overall Comments: Year-to-date cash flow remains unchanged at 1/31/2026. There was no substantive change to the agency net position at \$955.4M.